

Charity registration number SC044072 (Scotland)

**PLAYLIST FOR LIFE SCIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

# PLAYLIST FOR LIFE SCIO

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# PLAYLIST FOR LIFE SCIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 JUNE 2023

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The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the SCIO's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

Playlist for Life is a UK-wide dementia charity that provides vital support to people living with dementia and their families by using music to improve their quality of life. Dementia is one of the biggest public health issues of our time. Over 900,000 people live with dementia in the UK. The symptoms of dementia can affect quality of life and people with dementia and their carers are amongst the most neglected in society: isolation, loneliness, and mental health issues are endemic. There is currently no cure for dementia. But, music can help.

More than two decades of academic research shows that personally meaningful music can improve quality of life and reduce some of the most distressing symptoms of dementia. The most powerful music is music that has strong personal associations: the songs that give you a flashback feeling. Playlist for Life's approach is built on the evidence-based Gardner Protocol developed at Stanford University, which describes how the use of personally-meaningful music can bring about reductions in the use of medication, stress and distress. These outcomes have all been observed in the communities, NHS and care settings we've worked with for over 10 years.

The research shows personalised music can:

- Improve quality of life and wellbeing
- Improve connection between loved ones
- Increase communication and engagement
- Reduce anxiety and distress
- Reduce the pressures associated with providing care
- Reduce some of the most distressing symptoms of dementia

#### About Playlist for Life

Our founder, the writer and broadcaster [REDACTED], discovered the power of personal music to help those living with dementia when caring for her mother, [REDACTED]. Later, [REDACTED] discovered this is a recognised phenomenon backed up by decades of research. Why then was it not being routinely shared with families in the UK?

Sally founded Playlist for Life in 2013 with the following objectives:

- The advancement of health (including the prevention or relief of sickness, disease or human suffering) focussing upon reducing the suffering of people diagnosed with all forms of dementia; and
- The provision of relief to those with all forms of dementia in need by reason of their ill health through the provision of facilities and activities intended to relieve the effects of their ill health.

Over the past 10 years Playlist for Life has provided vital support to countless families across the UK to help them connect and thrive through personally meaningful music.

Playlist for Life is an enabling organisation: we empower communities, healthcare and social care settings to take advantage of playlists themselves in a way that leaves a lasting legacy. Our strategy for fulfilling our mission is to provide the information, tools, training, and support to empower others to use playlists. We want to build a grassroots movement and engage with a broad range of stakeholders to embed playlists into dementia care across the UK.

In May 2023, [REDACTED] was appointed Executive Director of Playlist for Life following an interim period from January 2023 when his predecessor moved on from the charity.

# PLAYLIST FOR LIFE SCIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

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#### Delivering our strategy

We strive to improve the quality of life for people living with dementia, their families and carers. To achieve and realise our vision our strategy focuses on 6 key areas.

#### 1. Strengthen our community networks

We establish Help Points in partnership with local community organisations. We provide them with training and they share our free resources and support to local people, enabling them to make and use playlists.

#### 2. Reach under-served communities

We work to ensure our support and resources reach people living with dementia from all backgrounds, including those from underserved and under-represented communities, remote and rural areas, those from minority ethnic backgrounds, faith groups and the LGBT+ community.

#### 3. Expand our training to embed playlists in care

We deliver training to health and care professionals to give them the knowledge, skills and confidence to use music and improve person-centred dementia care and support in the community, in hospitals and in care settings.

#### 4. Influence policy and practice

We engage with government policy teams and work in partnership with local community groups and national organisations to embed the use of personalised playlists into care and support.

#### 5. Develop our evaluation process

We ensure our evaluation process is always developing to add to the growing body of research. We share best practice examples with our networks, in the community, health and social care to improve the lives of more people living with dementia.

#### 6. Ensure sustainability

Our sustainability is critical to the organisation's long-term success and our ability to deliver our aims and objectives. We work to diversify our income through generating funding from different sources, ensuring we have the resources we need to deliver long-term change in the sector.

In 2023, [REDACTED] was awarded an MBE for services to people living with dementia and their carers.

**"I'm grateful to everyone who has joined me in championing this message over the last years .If the honours encourages just one family to check out our website and make a personalised playlist for their loved one, I'll be delighted"** [REDACTED]

# PLAYLIST FOR LIFE SCIO

## TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2023*

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### 10 years of Playlist for Life

2023 sees Playlist for Life celebrating its 10th year as a charity. Over the past decade we have helped countless people living with dementia, families, carers, and health and social care professionals benefit from the power of personalised playlists. In our 10th year we have reflected on what we've achieved so far and worked tirelessly to reach even more families affected by dementia.

To celebrate the people and communities that have supported us over the past decade, we hosted a UK-wide two-day conference to bring Help Points, health and social care and other community partners together.

We celebrated 10 years of Playlist for Life by creating a video of highlights: the people we've supported, the growth of the charity and the support for meaningful music that has spread throughout the UK.

### 10 feats of 10 years

1. Shared hundreds of thousands of resources with families.
2. Transformed community support through our innovative projects funded by The National Lottery and others.
3. Seen playlists prescribed by GPs leading to a 60% reduction in medication.
4. Trained over 8,000 people to embed playlists into care.
5. Delivered a free e-learning course to universities and colleges across the UK.
6. Translated our resources into 12 languages.
7. Won the GSK (with the King's Fund) Impact Award 2020.
8. Launched our own annual awareness day 'National Playlist Day'.
9. Been recognised in the Dementia Strategy for Scotland 2023
10. Improved the lives of countless families

## PLAYLIST FOR LIFE SCIO

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2023

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##### What we have achieved this year

Playlist for Life has expanded its reach across the UK, reaching more families, and providing vital support to those living with dementia by using music to improve their quality of life. We now have 2,478 Help Points across the UK helping families in communities make and use playlists. We expanded our training offer for health and social care staff and have now trained 8,365 health and care staff, as well as students at 57 universities and colleges.

Through a series of national campaigns, we raised awareness and improved access to our resources available in 12 languages for families and carers right across the UK.

Playlist for Life continues to be an essential part of the support and services offered to people living with dementia across the UK.

Below we set what we have achieved with our awareness-raising campaigns and our 6 core priorities with our 6 key focus areas. We also share stories from people living with dementia, their families and carers.

- 2,478 Help Points are now sharing life-changing resources with families across the UK. Our resources are available in 12 languages
- Over 8,000 staff trained across healthcare, social care, care in the community and care homes to use playlists as part of person-centred care.

Playlist for Life can be an extra tool for Police Officers to share with families in the community affected by dementia.

Using a playlist can reduce symptoms such as anxiety and distress: symptoms which can lead to increased contact with emergency services.

***"At Kirkintilloch Police Office we include Playlist for Life resources in the Herbert Protocol packs we share with people living with dementia and their families. We are well placed to share information with people about support that can help them stay safe and live well and Playlist for Life is a simple tool that people can use to improve their own wellbeing"***



## PLAYLIST FOR LIFE SCIO

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2023

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##### Awareness and campaigns

Raising awareness of the power of personalised playlists through communications and campaigns is key to the charity's objectives and threaded through each of our strategy areas. In 2022-2023 we achieved the following:

- 11,984 downloads of our free resources
- Over 1000 subscribers and over 168k views on YouTube
- 31 new case studies highlighting the power of music
- A brand-new awareness day: National Playlist Day

##### National Playlist Day

We launched the first National Playlist Day in September 2022, during World Alzheimer's Month. Our community Help Points around the UK joined us in raising awareness of personalised playlists. We gained press coverage in local and national publications, including: the Daily Record, Glasgow Times, The Herald, Sunday Post and The Metro.

On social media, there were 346 mentions of 'National Playlist Day' during September, with an estimated social media reach of 1.1 million. Famous faces such as [REDACTED] and [REDACTED] [REDACTED] e all joined in on the day, sharing songs from their personalised playlists. The learnings from 2022 were used to plan a 2023 National Playlist Day, scheduled for September 2023.

*"Music re-wired me. It enabled me to get back in connection with this hobby I had. I just seemed to lose interest completely. I didn't want to draw, I didn't want to paint...I was baffled, bewildered, lost because this was something that was central to me. It was part of my identity... So for about two weeks I just sat and listened to 1960s music, really rather loud. Almost by magic my interest and desire to paint and draw returned...I can say, hand on heart, doing this changed my life"*

*Willy , who lives with young onset dementia*

# PLAYLIST FOR LIFE SCIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

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#### Our core priorities

##### **1. Strengthen our community networks**

In 2022-2023 we strengthened our community Help Point network across the UK. More people than ever before can receive free Playlist for Life resources and support in their local community. As of June 2023, we are now supporting 2,478 Help Points across the UK. Our Help Point network is made up of community organisations, carers groups, faith and cultural centres, GP Surgeries, dementia support groups and over 1,600 libraries.

Over the last 12 months we developed our self-service approach for our Help Points. Once signed up, Help Points can easily access our e-learning and share this with new volunteers and staff. They can also request a top-up of resources, download digital copies of the resources and connect with other Help Points to share tips and ideas.

We have facilitated partnership working across sectors connecting Help Points, Health and Social Care and Emergency Services including Police and Community Safety Teams.

##### **2. Reach under-served and under-represented communities**

Our community network is diverse and vibrant. We are reaching far more people living with dementia from an ethnic minority background, different faiths, identity groups and other communities.

Our resources, translated into 12 languages, have helped us along the way and we are working to translate into more languages. We partnered with key organisations already reaching people from ethnic minority backgrounds and have formed a partnership with the Scottish Older Person's Ethnic Minority Forum.

We have also expanded our work into more rural and remote communities, establishing Help Points in some of the most remote parts of the UK, reaching families through mobile library services and community mental health teams

One of our community Help Point partners Dipak Dristi, a social group supporting those living with dementia in Tameside, use our resources to build playlists and spread joy.

***"As soon as they hear the music it enlightens them"***

***"I have witnessed [the guests] very quiet, you know, doing nothing, withdrawn. Then you put the music on and you can see their eyes, pupils get bigger...They will sing the whole song all the way through and they are laughing cheek to cheek. Playlists can change people's lives."***

***Volunteer at Dipak Dristi***

##### **3. Expand Training to embed playlists in care**

Training is central to the mission of Playlist for Life. By training health and care professionals we give them the knowledge, skills and confidence to use music effectively in health and care settings. Since 2014 we have trained 8365 health and care professionals across the UK.

We have continued to deliver our Introduction to Playlists course, our in-depth Certified course about integrating playlists into daily care and support, and our Train the Trainer course, which helps larger organisations roll out the use of Playlist for Life in the most efficient and cost-effective way.

We have expanded our Playlist for Students course for future health and social care workers, with 57 colleges or universities across the UK offering this to students.

Trained trainers in NHS Fife, NHS Tees and Esk, Hallmark Care in England and Wales, amongst other care groups are cascading training to front-line health and care staff working in care homes and in the community.

***"It's extra special when you see how someone's face lights up when a memory is sparked....I would absolutely recommend Playlist for Life resources to other Occupational Therapists. The Conversation Starter prompts are easy to use and the Soundtrack of your Life booklet allows more detailed discussions for health professionals to use as part of their assessments and intervention, or to signpost families and carers to complete with their loved one at home."***

***Occupational Therapist, [REDACTED]***



# PLAYLIST FOR LIFE SCIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

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#### 4. Influence policy and practice

Over the last 12 months we were an active member of various dementia and health umbrella groups, local and national organisations with our staff regularly engaging in consultations, conferences, meetings and presenting our work to industry and policy groups. We continue to engage with Brain Health Scotland, Scottish Care, Care England, Healthcare Improvement Scotland and Age Scotland. We responded to Scottish Government consultations on:

- The new National Dementia Strategy
- The Mental Health and Wellbeing Strategy

We undertook engagement sessions with people living with dementia, families and carers and care professionals to inform our responses. We are pleased that Playlist for Life is now recognised and signposted within the Scottish Government's new National Dementia Strategy as a 'non-pharmacological intervention that could improve cognition, social engagement and quality of life and decrease stress and distress'. This is a step forward in our ambition to embed the use of personally meaningful music into person-centred dementia care.

The Welsh Government also recognized our work to embed playlists into care in care homes in Wales, following successful implementation of our Train the Trainer model in Wales.

"From raising spirits to reducing anxiety, creating playlists have changed the lives of residents living with dementia" The Welsh Government , via social media.

#### 5. Develop our evaluation process

We ensure our evaluation process is always developing to add to the growing body of research. We share best practice examples with our networks, in the community, health and social care to improve the lives of more people living with dementia.

Over the past year we worked with Social Value Lab – an external agency that specialises in conducting research into social change, outcomes and social value. Social Value Lab evaluated the efficacy and impact of our training offer ([Training Executive Summary](#)) and the overall impact of our 3-year National Lottery Project ([Lottery Project Executive Summary](#)). Both of these research projects involved in-depth analysis of our data and conducting interviews and surveys with a wide range of stakeholders. Below we have highlighted some of the key findings from a survey of local partners and some feedback gathered throughout the year.

85% of local partners felt they had a better understanding of how music can help people with dementia 78% of local partners said becoming a Help Point had increased their use of music 96% of course trainees surveyed said they planned to use playlists in their personal lives, which is a powerful endorsement of the value of personalised music.

"Using a playlist is the best thing I ever did for my mum...I wish I'd known about it sooner" – Family/carer

"Life-saving" – person living with dementia

"Builds the trust and it inevitably makes caring easier for everybody" –professional carer

"I'd never heard of it and I was blown away by what they could offer. I then did the training which was excellent" - Help Point Leader

"I've seen the power of using Playlist for Life in hospitals. I'd love to see this more widely used across all health boards... It should be a part of care for every person living with dementia." - Dementia Nurse Consultant, NHS

"It's part of someone's care, like a prescription. We use it prior to medication and sometimes medication isn't needed" – Nurse

# PLAYLIST FOR LIFE SCIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

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#### 6. Ensure sustainability

We have established a strong network of community Help Points and trained organisations across the UK. We have achieved this through local and strategic partnership working. However, to enact long-term sustainable change, we must further embed personalised music into existing structures within health and social care.

Over the past 12 months we have developed our 'Whole Community' model working in partnership with health and social care partnerships and other strategic partners. This model aims to embed the use of personalised music playlists into existing structures within health, social care and the community, and make this standard and consistent across all health boards and health and social care partnerships in Scotland.

To ensure we have sufficient resources for this moving forward and with our large grant funding from The National Lottery coming to an end in December 2022, we have focused on diversifying our income and exploring opportunities for fundraising.

#### Fundraising

Playlist for Life has always been extremely fortunate to receive generous support from many donors, sponsors and trusts and foundations from across the UK, enabling us to support people with dementia, their families, and carers. This support has been invaluable.

The Trustees would like to thank the following trusts and foundations who have provided funding to the Charity during the year:

The National Lottery, Life Changes Trust, The Tay Charitable Trust, Voluntary Action North Lanarkshire, Voluntary Actions Shetland, Voluntary Action East Renfrewshire, CVS Falkirk, ScottishPower Foundation, The Kells Trust, The Ettrick Charitable Trust, The Alliance, The J and JR Wilson Trust, The Alex Ferry Foundation, The Murdoch Forrest Charitable Trust, The DWT Cargil Fund and the James T Howat Charitable Trust.

We also wish to pay a special thanks to [REDACTED] for their outstanding fundraising Golf Event, which took place on Friday 19th May with 100 supporters from companies including Arnold Clark and Pacific Care. The event raised £35,000 for Playlist for Life.

#### Financial review

The results for the year are set out in the Accounts.

Income for the year was £454,364 in 2022/23 compared to £992,304 in 2021/22. Total expenditure for the year was £460,359 in 2022/23 compared with £838,963 in 2021/22.

The charity recorded an 'operating' deficit of £5,995 (2021/22 - surplus £153,341 ) as reflected in the statement of financial activities.

The level of general unrestricted reserves increased from £157,314 to £201,615. This figure is in line with the charities reserves policy and provides the organisation with resilience and the capacity to develop services and initiatives. The surplus on the unrestricted funds was primarily due to the timing of receipt of additional unrestricted donations received within the period March to July that will be utilised in the post year end period.

#### Reserves policy

The Trustees examine the requirement to retain reserves within the Charity on an annual basis to ensure there are sufficient free unrestricted reserves to safeguard the financial stability of the Charity against unforeseen fluctuations in income levels. The current reserves target has been set at the equivalent to three months expenditure, which equates to a target of £115,000. The policy is reviewed on an annual basis to ensure it aligns with the strategic goals and objectives of Playlist for Life.

#### Investment Policy

Under the Constitution, the charity has the power to invest any money that the organisation does not immediately require in any investments, securities or properties. As there are few funds for long-term investment the trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing bank account.

# PLAYLIST FOR LIFE SCIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

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#### **Risk management**

The Trustees and Senior Management Team have examined the major strategic, business and operational risks which the Charity face and have updated a Risk Register for the organisation. The Board are satisfied that systems and key controls are in place to mitigate the exposure to major risks, which include:

- an annual Board-level review of the risks which the Charity may face, specifically funding and diversification of income;
- the establishment of systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact on the Charity should any of those risks materialise,
- comprehensive strategic and operational planning, budgeting and accounting,
- monthly reviews of these risks and procedures by the Senior Management Team, and
- an annual review of the strategic direction of the charity.

#### **Organisational Structure**

The Board of Trustees is responsible for providing strategic guidance and leadership. The Board meets six times a year with regular communication occurring between the Chair, the Vice Chair and the Executive Director on matters requiring decisions between board meetings.

The Board appoints the Executive director who is responsible for ensuring that their policies and strategies are followed and for ensuring the operational management of the Charity. A formal staff structure exists below the Executive Director covering the main activities of operations, marketing & campaigns, and digital & development. There is an established procedure of delegation from the Board to the Executive Director for the approval of commitments and payments within the parameters of an annually approved operating budget.

#### **Key Management Personnel Remuneration**

The trustees consider [REDACTED] to be the key management personnel of the charity. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 8 to the accounts.

#### **Moving forward**

Our exciting and ambitious 2022-2025 strategy will continue to transform how Playlist for Life delivers positive change in the quality of life for people living with dementia, their families and carers. We have made fantastic progress and have taken steps towards influencing change in the sector and enacting long-term change.

Community networks: We will continue to strengthen our Help Point network, facilitate networking and ensure community partners continue to have the resources they need to support local people.

Under-served and under-represented communities; we will form new partnerships with organisations and groups connected to a different identity, cultural, faith and heritage groups. We will continue to develop and add to our translated resources.

Expand our training: We will form partnerships with key people across health boards in Scotland over the next 12 months to train and embed the use of music into person-centred dementia care and support. We will work with Healthcare Improvement Scotland, Scottish Care and Alzheimer Scotland and other public, third and independent sector groups across the UK.

Influence policy and practice: We will engage in the Scottish Government National Dementia Strategy Delivery Sub Groups and work with partners across sectors to influence the use of personal music in dementia care and support.

Develop our evaluation: We will continue to improve how we evaluate and evidence our work. We will work with external experts and work to develop a cost-benefit analysis of using personally meaningful music in care.

Ensure sustainability: We will develop our robust fundraising plan to diversify our income and ensure we have the resources to enact long-term change. We will take learning from National Playlist Day 2022 and apply this to 2023 to enhance our awareness raising and fundraising efforts.

# PLAYLIST FOR LIFE SCIO

## TRUSTEES' REPORT (CONTINUED)

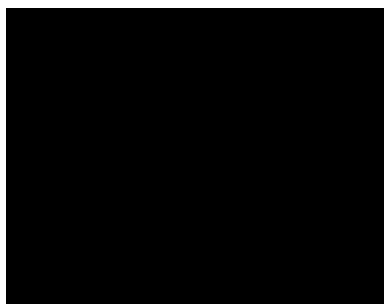
**FOR THE YEAR ENDED 30 JUNE 2023**

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### Structure, governance and management

The charity is a Scottish Charitable Incorporated Organisation, governed by a constitution and controlled by its Trustees. It is a registered charity, number SC044072 and was granted charitable status by The Office of Scottish Charity Regulators on 12 June 2013.

The trustees who served during the year and up to the date of signature of the financial statements were:



orary President

The members are eligible for re-election on an annual basis.

**Charity name** PLAYLIST FOR LIFE SCIO  
**Charity number** SC044072

### Principal and Operational address

Suite 419  
The Pentagon Centre  
36 Washington Street  
Glasgow  
G3 8AZ

### Recruitment and appointment of Trustees

The Board aims to have a wide range of appropriate skills and experience represented for it to provide effective governance. The Board has considered its mix of skills and experience, completed a skills audit and are satisfied that the current Board provide that mix but are continually looking for additional Trustees that can widen that skill set. Trustees are appointed at Board Meetings on the basis of nominations received from existing Trustees. Consideration is given to specialist skills of knowledge, competence and overall suitability. The Board meets regularly to discuss strategic, operational, financial and governance matters.

### Trustee Induction and Training

The induction and training of the Trustees is carried out during their term of service. New Trustees receive induction information to ensure they are aware of their responsibilities and the aims of the Charity.

### Pay policy for senior staff

Our remuneration policy for the senior management team reflects the need to attract and retain suitably qualified and experienced individuals. We regularly review our remuneration policy, taking into consideration individual level of experience and with terms and conditions in similar organisations.

### Bankers

Virgin Money  
64 High Street  
Dunfermline  
KY12 7AS

**Key management personnel** [Redacted] - Chief Executive

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## PLAYLIST FOR LIFE SCIO

### TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2023**

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#### **Statement of Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the SCIO and of the incoming resources and application of resources of the SCIO for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the SCIO and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the SCIO's constitution. They are also responsible for safeguarding the assets of the SCIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the SCIO's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' report was approved by the Board of Trustees.



Chair

Dated: 22 December 2023

# PLAYLIST FOR LIFE SCIO

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PLAYLIST FOR LIFE SCIO

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I report on the financial statements of the SCIO for the year ended 30 June 2023, which are set out on pages 13 to 32.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

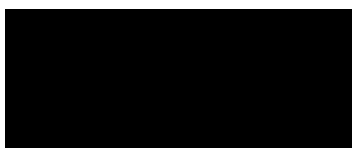
### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

### **Independent examiner's statement**

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



For Thomson Cooper Accountants  
3 Castle Court  
Carnegie Campus  
Dunfermline  
Fife  
KY11 8JJ

Dated: 22 December 2023

# PLAYLIST FOR LIFE SCIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2023**

### Current financial year

		Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<b><u>Income and endowments from:</u></b>						
Donations and legacies	2	11,526	-	-	11,526	42,153
Charitable activities	4	23,585	-	365,001	388,586	948,107
Other trading activities	3	45,337	-	-	45,337	-
Investments	5	8,915	-	-	8,915	1,428
Other income	6	-	-	-	-	616
<b>Total income</b>		<b>89,363</b>	<b>-</b>	<b>365,001</b>	<b>454,364</b>	<b>992,304</b>
<b><u>Expenditure on:</u></b>						
Charitable activities	7	45,061	-	415,298	460,359	838,963
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>44,302</b>	<b>-</b>	<b>(50,297)</b>	<b>(5,995)</b>	<b>153,341</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>44,302</b>	<b>-</b>	<b>(50,297)</b>	<b>(5,995)</b>	<b>153,341</b>
Fund balances at 1 July 2022		157,313	100,000	208,301	465,614	312,273
<b>Fund balances at 30 June 2023</b>		<b>201,615</b>	<b>100,000</b>	<b>158,004</b>	<b>459,619</b>	<b>465,614</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

## PLAYLIST FOR LIFE SCIO

### STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

Prior financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b><u>Income and endowments from:</u></b>				
Donations and legacies	2	42,153	-	42,153
Charitable activities	4	42,708	905,399	948,107
Investments	5	1,428	-	1,428
Other income	6	616	-	616
<b>Total income</b>		<u>86,905</u>	<u>905,399</u>	<u>992,304</u>
<b><u>Expenditure on:</u></b>				
Charitable activities	7	114,943	724,020	838,963
Gross transfers between funds		(4,435)	4,435	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<u>(32,473)</u>	<u>185,814</u>	<u>153,341</u>
Fund balances at 1 July 2021		<u>289,786</u>	<u>22,487</u>	<u>312,273</u>
<b>Fund balances at 30 June 2022</b>		<u><u>257,313</u></u>	<u><u>208,301</u></u>	<u><u>465,614</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# PLAYLIST FOR LIFE SCIO

## BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	13		-		266
Investments	12		1		1
			<u>1</u>		<u>267</u>
<b>Current assets</b>					
Stocks		6,983		1,439	
Debtors	14	3,097		5,589	
Cash at bank and in hand		491,249		654,361	
		<u>501,329</u>		<u>661,389</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(41,711)</u>		<u>(196,042)</u>	
Net current assets			<u>459,618</u>		<u>465,347</u>
<b>Total assets less current liabilities</b>			<u>459,619</u>		<u>465,614</u>
<b>Income funds</b>					
Restricted funds	17		158,004		208,301
<u>Unrestricted funds</u>					
Designated funds	19	100,000		100,000	
General unrestricted funds		<u>201,615</u>		<u>157,313</u>	
			<u>301,615</u>		<u>257,313</u>
			<u>459,619</u>		<u>465,614</u>

The financial statements were approved by the Trustees on 22 December 2023

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2023

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#### 1 Accounting policies

##### Charity information

Playlist for Life is a SCIO.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the SCIO's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The SCIO is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the SCIO. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the SCIO has adequate resources to continue in operational existence for at least the next 12 months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are unrestricted funds set aside by the trustees for specific future purposes or projects.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the SCIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the SCIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the SCIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time Trustees contribute is not recognised, refer to the Trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

#### 1 Accounting policies

(Continued)

##### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note 7.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, payroll and governance costs and are incurred directly in support of expenditure on the objectives of the charity. The basis on which support costs have been allocated, either on a direct basis or as an apportionment of time spent are set out in note 9.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets in excess of £1,000 are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Equipment	33 1/3 % Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the SCIO. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

##### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

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#### 1 Accounting policies

(Continued)

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The SCIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the SCIO's balance sheet when the SCIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the SCIO's contractual obligations expire or are discharged or cancelled.

##### 1.11 Pensions

Playlist for Life pays contributions into employees' personal pension plans. Pension costs are included within outgoing resources in the year in which they are incurred.

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

### 2 Donations and legacies

	<b>Total 2023 £</b>	Total 2022 £
Donations and gifts	11,526	42,153

### 3 Other trading activities

	<b>Total 2023 £</b>	Total 2022 £
Fundraising events	45,337	-

### 4 Charitable activities

	<b>Total 2023 £</b>	Total 2022 £
Grants	382,001	936,699
Training	6,585	11,408
	<u>388,586</u>	<u>948,107</u>
Analysis by fund		
Unrestricted funds	23,585	42,708
Restricted funds	365,001	905,399
	<u>388,586</u>	<u>948,107</u>

### 5 Investments

	<b>Total 2023 £</b>	Total 2022 £
Interest receivable	8,915	1,428
	<u>8,915</u>	<u>1,428</u>

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

### 6 Other income

	<b>Total 2023 £</b>	Total 2022 £
Rent refund	-	616

### 7 Charitable activities

	<b>Total 2023 £</b>	Total 2022 £
Staff costs	337,604	649,635
Depreciation and impairment	267	800
Community costs	11,927	44,337
Consultancy & Professional costs	5,443	1,484
App & Development costs	7,258	15,773
Marketing & Awareness	13,832	27,426
Equipment	23,955	10,691
Travel & Subsistence	9,234	11,186
Purchases	-	4,410
	<u>409,520</u>	<u>765,742</u>
Share of support costs (see note 9)	50,839	67,461
Share of governance costs (see note 9)	-	5,760
	<u>460,359</u>	<u>838,963</u>
<b>Analysis by fund</b>		
Unrestricted funds	45,061	114,943
Restricted funds	415,298	724,020
	<u>460,359</u>	<u>838,963</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the SCIO during the year.

No member or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year, other than Thomson Cooper Accountants who received £1,542 (2022 - £1,536). Fiona Haro, a trustee, is a partner of Thomson Cooper Accountants.

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

### 9 Support costs

#### For the year ended 30 June 2023

	Support costs	Governance costs	2023	Basis of allocation
	£	£	£	
Staff costs	18,706	-	18,706	Direct Allocation
Stationery, Postage & Printing	2,561	-	2,561	Direct allocation
Recruitment and Training	1,336	-	1,336	Direct allocation
Telephone	791	-	791	Direct allocation
Insurance	1,695	-	1,695	Direct allocation
Rent/Premises	20,589	-	20,589	Direct allocation
Sundries	4,708	-	4,708	Direct allocation
Bank Charges	453	-	453	Direct allocation
	<u>50,839</u>	<u>-</u>	<u>50,839</u>	

#### For the year ended 30 June 2022

	Support costs	Governance costs	2022	Basis of allocation
	£	£	£	
Staff costs	29,536	-	29,536	Direct Allocation
Stationery, Postage & Printing	10,100	-	10,100	Direct allocation
Recruitment and Training	780	-	780	Direct allocation
Telephone	2,635	-	2,635	Direct allocation
Insurance	2,355	-	2,355	Direct allocation
Rent/Premises	17,757	-	17,757	Direct allocation
Sundries	4,040	-	4,040	Direct allocation
Bank Charges	258	-	258	Direct allocation
Audit fees	-	5,760	5,760	Governance
	<u>67,461</u>	<u>5,760</u>	<u>73,221</u>	

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Refer to the table above for the basis of apportionment and the analysis of support and governance costs.

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Core	13	28

#### Employment costs

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	317,909	609,970
Social security costs	24,593	47,021
Other pension costs	13,808	22,180
	<u>356,310</u>	<u>679,171</u>

The total employee benefits of key management personnel remuneration totalled £53,342 (2022: £53,416)

The charity was liable for contributions to employees' personal pension plans totalling £15,566 (2022: £22,180) in the year. At 30 June 2023 outstanding contributions totalled £nil (2022: £nil).

Pension costs are allocated to activities in proportion to the related staff costs incurred.

There were no employees whose annual remuneration was £60,000 or more.



## **PLAYLIST FOR LIFE SCIO**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

#### ***FOR THE YEAR ENDED 30 JUNE 2023***

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#### **11 Taxation**

As a charity, Playlist for Life SCIO is exempt from tax on income and gains arising from its charitable activities. No tax charges have arisen in the period.

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

### 12 Fixed asset investments

	<b>Other investments</b>
<b>Cost or valuation</b>	
At 1 July 2022 & 30 June 2023	1
<b>Carrying amount</b>	
At 30 June 2023	1
At 30 June 2022	1

	<b>Notes</b>	<b>2023 £</b>	<b>2022 £</b>
Other investments comprise:			
Investments in subsidiaries	<b>23</b>	1	1

### 13 Tangible fixed assets

	<b>Computer Equipment £</b>
<b>Cost</b>	
At 1 July 2022	8,713
At 30 June 2023	8,713
<b>Depreciation and impairment</b>	
At 1 July 2022	8,447
Depreciation charged in the year	266
At 30 June 2023	8,713
<b>Carrying amount</b>	
At 30 June 2023	-
At 30 June 2022	266

### 14 Debtors

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	-	349
Amounts owed by subsidiary undertakings	-	1,563
Prepayments and accrued income	3,097	3,677
	3,097	5,589

## PLAYLIST FOR LIFE SCIO

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

#### 15 Creditors: amounts falling due within one year

		<b>2023</b>	<b>2022</b>
		£	£
Other taxation and social security		6,876	11,976
Deferred Income	<b>16</b>	27,271	138,881
Accruals and Other creditors		7,564	45,185
		<u>41,711</u>	<u>196,042</u>

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

### 16 Deferred Income

#### Deferred Income from Grants

	2023 £	2022 £
Balance at 1st July	138,881	189,769
Deferred in year	27,271	138,881
Released in year	(138,881)	(189,769)
	<u>27,271</u>	<u>138,881</u>
Balance at 30th June	<u>27,271</u>	<u>138,881</u>
The National Lottery	-	69,466
Agnes Hunter	-	10,000
Scottish Power Foundation	19,854	59,415
The Health and Social Care Alliance	7,417	-
	<u>27,271</u>	<u>138,881</u>

#### Deferred Grants

##### The Agnes Hunter Foundation

We received a grant to contribute towards the salary of a Community Officer to deliver our 'Connect Through Music' campaign.

##### The National Lottery

A grant received to fund the expansion of Playlist for Life to embed the use of personalised playlists in health and social care setting and communities across the UK.

##### Scottish Power Foundation

A grant received towards our communities work to sustain and grow our Help Point network and expand our support into harder to reach communities. Funding for our Head of Communities and additional funds for our communications and marketing work

##### The Health and Social Care Alliance

A grant was received to fund a community project over 2 years to establish Help Points in Scotland and contribute towards Communities Officers.

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

#### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

#### For the year ended 30 June 2023

	Movement in funds				
	Balance at 1 July 2022	Incoming resources	Resources expended	Transfers	Balance at 30 June 2023
	£	£	£	£	£
Agnes Hunter Trust	-	10,000	(10,000)	-	-
Alex Ferry Foundation	-	10,000	(10,000)	-	-
SMF Alliance	-	28,185	(21,280)	-	6,905
Scottish Power Foundation	-	44,561	(38,517)	-	6,044
Cruden	20,000	-	(20,000)	-	-
Life Changes Trust	130,771	-	(45,529)	-	85,242
Voluntary Action East Renfrewshire	-	9,971	(2,713)	-	7,258
Voluntary Action Falkirk	-	9,971	-	-	9,971
The National Lottery Fund	-	208,254	(208,254)	-	-
Voluntary Action North Lanarkshire	-	21,625	-	-	21,625
Voluntary Action Shetland	-	2,434	-	-	2,434
Rayne Foundation	18,530	20,000	(20,005)	-	18,525
Garfield Weston Foundation	25,000	-	(25,000)	-	-
Glasgow Council for Voluntary Services	10,000	-	(10,000)	-	-
Doyle Carte Charitable Trust	4,000	-	(4,000)	-	-
	<u>208,301</u>	<u>365,001</u>	<u>(415,298)</u>	<u>-</u>	<u>158,004</u>

#### For the year ended 30 June 2022

	Movement in funds				
	Balance at 1 July 2021	Incoming resources	Resources expended	Transfers	Balance at 30 June 2022
	£	£	£	£	£
Remember Not To Forget	625	-	(625)	-	-
Esmee Fairbairn	-	39,600	(39,600)	-	-
Cruden	20,000	-	-	-	20,000
Life Changes Trust	-	144,387	(13,616)	-	130,771
Voluntary Action Falkirk	-	14,460	(14,846)	386	-
The National Lottery Fund	1,862	570,640	(572,502)	-	-
Voluntary Action North Lanarkshire	-	1,393	(1,393)	-	-
Voluntary Action Shetland	-	5,919	(5,919)	-	-
Rayne Foundation	-	40,000	(21,470)	-	18,530
Utleigh	-	50,000	(54,049)	4,049	-
Garfield Weston Foundation	-	25,000	-	-	25,000
Glasgow Council for Voluntary Services	-	10,000	-	-	10,000
Doyle Carte Charitable Trust	-	4,000	-	-	4,000
	<u>22,487</u>	<u>905,399</u>	<u>(724,020)</u>	<u>4,435</u>	<u>208,301</u>

## PLAYLIST FOR LIFE SCIO

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2023

#### 17 Restricted funds

(Continued)

##### **Remember Not to Forget**

A donation received to be used to assist with volunteering.

##### **Cruden**

Monies were received to use for a music detective campaign and associated training.

##### **Life Changes Trust**

A grant was received to fund a community project to establish our community help-point programme and music labs in Scotland..

##### **The National Lottery Fund**

A final instalment of grant received to fund the expansion of Playlist for Life to embed the use of personalised playlists in health and social care setting and communities across the UK.

##### **The Agnes Hunter Foundation**

We received a grant to contribute towards the salary of a Community Officer to deliver our 'Connect Through Music' campaign.

##### **Rayne Foundation**

Funding towards the development and delivery of our training for health and care professionals across the UK, so that people living with dementia being supported by professional care staff will have access to a playlist as part of their care to improve quality of life. Funding used towards Communication Officer (responsible for training).

##### **Scottish Power Foundation**

A grant received following winning an award at the ScottishPower Foundation awards to go towards our communities work to sustain and grow our Help Point network and expand our support into harder to reach communities. Funding for our Head of Communities and additional funds for our communications and marketing work.

##### **Doyle Carte**

A grant to help people living with dementia benefit from personalised music playlists. Contribution towards costs of training work to help families.

##### **The Alex Ferry Foundation**

A grant was received to contribute towards our Head of Operations and Head of Communications and Campaigns to expand our work to reach more families affected by dementia.

##### **CVS Falkirk Community Mental Health and Wellbeing Fund**

A grant to assist with expanding our community help point through Falkirk and to deliver training and resources to ensure volunteers can support families.

##### **Voluntary Action East Renfrewshire Community Mental Health and Wellbeing Fund**

A grant to assist with expanding our community help point through East Renfrewshire and to deliver training and resources to ensure volunteers can support families.

##### **Voluntary Action Shetland - Community Mental Health and Wellbeing Fund**

A grant to assist with training community health and social care staff to deliver 'Playlist for Life' to local people around Shetland.

##### **Voluntary Action North Lanarkshire - Community Mental Health and Wellbeing Fund**

A grant to assist with expanding our community help point through North Lanarkshire and to deliver training and resources to ensure volunteers can support families.

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

#### 17 Restricted funds

(Continued)

##### SMF Alliance

A grant was received to fund a community project over 2 years to establish Help Points in Scotland and contribute towards Communities Officers.

##### Garfield Weston Foundation

A grant to assist with delivering a program of support.

##### Glasgow Council for Voluntary Services

A grant to assist with expanding our community help point through Glasgow and to deliver training and resources to ensure volunteers can support families

##### Utley

A grant received to contribute towards the salary costs.

#### 18 Unrestricted funds

These are general funds funds which are material to the SCIO's activities made up as follows:

##### For the year ended 30 June 2023

	Movement in funds				Balance at 30 June 2023
	Balance at 1 July 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
General Funds	157,313	89,363	(45,061)	-	201,615
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

##### For the year ended 30 June 2022

	Movement in funds				Balance at 30 June 2022
	Balance at 1 July 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
General Funds	189,786	86,905	(114,943)	(4,435)	157,313
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Income granted, donated or earned by the SCIO to be used at the discretion of the trustees to fund any activity, which is in furtherance of the charity's objectives.

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

#### 19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	<b>Movement in funds</b>				
	<b>Incoming resources</b>	<b>Balance at 1 July 2022</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Balance at 30 June 2023</b>
	£	£	£	£	£
Transition fund	-	100,000	-	-	100,000
	-	100,000	-	-	100,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The sum of £100,000 has been designated from the current reserves to assist with the transition once the National Lottery grant funding comes to an end.



# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

### 20 Analysis of net assets between funds

#### Year Ended 30 June 2023

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 June 2023 are represented by:				
Investments	1	-	-	1
Current assets/(liabilities)	201,614	100,000	158,004	459,618
	<u>201,615</u>	<u>100,000</u>	<u>158,004</u>	<u>459,619</u>

#### Year Ended 30 June 2022

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 June 2022 are represented by:				
Tangible assets	-	-	266	266
Investments	1	-	-	1
Current assets/(liabilities)	157,312	100,000	208,035	465,347
	<u>157,313</u>	<u>100,000</u>	<u>208,301</u>	<u>465,614</u>

# PLAYLIST FOR LIFE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

#### 21 Operating lease commitments

At the reporting end date the SCIO had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	-	3,060
	<u>          </u>	<u>          </u>

#### 22 Related party transactions

During the year the SCIO entered into the following transactions with related parties:

£nil (2022 - £28,990) was received by way of donation from the subsidiary during the year. Amounts due to the subsidiary amounted to £1 (2022 - £1).

#### 23 Subsidiaries

These financial statements are separate Limited Company financial statements for Playlist for Life Limited.

Separate company financial statements are required to be prepared by law.

Details of the SCIO's subsidiaries at 30 June 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Playlist for Life Limited	Scotland	Events Management	Ordinary Shares	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Playlist for Life Limited	-	1
	<u>          </u>	<u>          </u>

Playlist for Life Limited was dissolved on 8th August 2023.